



Skip a Pay

We understand that there are unusual times in your life when expenses come up unexpectedly. Cash flow becomes tight. You have to make choices and may even forgo paying a billing. Whiting Refinery Federal Credit Union (WRFCU) can help!

Relieve some stress with Skip a Pay! Skip a Pay will defer your next month's loan(s) payment to the end of your original agreement. By doing this you free money to help relieve your current circumstance and maintain a current status on your loan and consumer credit score.

Choose your loan payment to skip, and keep a little extra in your pocket.

Skip a Pay Loan Amendment Agreement

Date: _____

Account # _____ Name (Auto, Signature) _____

Payment skipped for the Month of _____ Year _____

- A payment may be skipped for month of my choice.
- The fee for processing Skip a Pay is \$35.00 per loan.
- Finance charges will continue to accrue on your balance from the time of your last payment at your contracted rate of interest.
- Mortgages, and Real Estate secured loans are not eligible for this offer.
- Loans must have had six months of payment history to be considered.
- Loans must be current to be eligible for the Skip a Pay.
- You can only have one Skip a Pay per loan within a 12 month period.
- All Skip a Pay requests are subject to approval.

The Skip a Pay agreement will defer my current month's payment to the end of my original loan agreement with the WRFCU. The fee for this contract is to facilitate the amendment to original loan and no portion will be applied to outstanding interest or principal due on the loan. Interest on the outstanding loan balance will still be accrued during the Skip a Pay period.

By signing below I/we agree with and understand the conditions with terms of the Skip a Pay agreement.

X _____
Signature

x _____
Signature

Date: _____

Date: _____

Taken by: _____

Processed by: _____