



WHITING REFINERY Federal Credit Union

1339 119th STREET • WHITING, INDIANA 46394 • (219) 659-3254 • www.wrfcu.org • October 2010

REFINANCE *your mortgage yet?*



Interest rates are at record lows and smart consumers are rushing to refinance at rates as low as 4.00% on a 15 year fixed rate loan. The good news-- the Credit Union has money to loan and we have not restricted our loan guidelines as many other lenders have done.

Why A 15 Year Loan?

Shorter loans are not right for everyone, but for many, it can save thousands in interest payments over the course of the loan. Rates on a 15 year loan are usually one half percentage point lower than a 30 year loan. At today's record low rates, many borrowers with a 30 year loan at over 5.00% could convert to a 15 year fixed rate loan and see little if any change in their monthly payment. Wouldn't it be nice to be done with your mortgage payments years earlier - those years when you are thinking about retirement or facing college tuition?

Why Refinance With The Credit Union?

We offer competitive rates and fees, and provide you with a no obligation meeting to discuss what is right for you. Since we are not driven to make a profit, we will place your needs first. We are committed to hold the mortgages we make, and not sell them to a secondary investor - we're only a phone call away if issues ever arise. Doing business with the credit union keeps the business within the refinery family which in turn helps the savers earn a better rate of return on the money they invest with us.

Special Financing Available!

Current rates on our Fixed Rate Mortgage Loans:

10 Year Fixed – 3.50% 15 Year Fixed – 3.75%
And our new 20 Year Fixed Rate Mortgage – 4.00%

Also, for a limited time only, the credit union will pay \$250.00 toward your closing costs.

Please remember that rates are subject to change anytime, so hurry in before time runs out!

To schedule an appointment to apply for a mortgage, please call Ted Izak at Lake Mortgage - Phone – 219-769-5941 or Toll Free 1-800-627-5566. Make sure you tell him you're with the credit union to get our low loan rates.

Need Money?? **90 Days Same** **as Cash Loan**



For a limited time only, you can take out an unsecured loan for 0% interest if paid off in 90 days. The maximum loan amount is \$5,000.00. Repayment and interest at 9.50% will be calculated from the 91st day on any unpaid balance. Payments will be calculated based on 45 months or less. Call the Credit Union for more information on this new loan program. (Loans subject to approval)

Get Out Of Jail Bail **Money** **Needed!**



Did you hear the news...they finally caught me! I'm going to jail...but it's for a great cause...MDA! On October 21st I'll be participating in a benefit to raise money for Muscular Dystrophy. Funds raised through special events like this help provide expert care at MDA clinics, summer camp for kids, repair durable medical equipment and many more services. Muscular Dystrophy Association also funds hundreds of top scientists worldwide seeking treatment and cures for some 43 neuromuscular diseases.

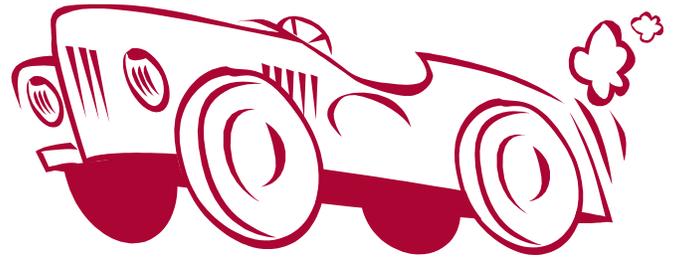
I'll be locked up at the Calumet Avenue Fire Station and bail money is needed. To donate you can either stop by the credit union and make a donation or mail a check to us payable to the MDA or go on line to <https://www.joinmda.org/hammondlockup2010/wrfcu>. It's for a good cause and every little bit helps.

By the way – NO – they don't throw away the key – my husband has already asked!

Carol A Graziani, Manager

Ready For a Used/New Vehicle?

It is a known fact that a new vehicle depreciates as soon as you drive it off the lot. A financially savvy option is to buy a used vehicle. Another good financial option is a vehicle loan from your credit union. We can get you ready with a low-rate and no gimmicks pre-approved loan.



Before making your decision, do a little homework to minimize the risk of buying “a used lemon.” Research before you buy and know what you are willing to pay. When you find a vehicle you think you may want, walk around the vehicle looking for signs of poorly done body repairs. And, look under the trunk mat for silt or dried mud. This could indicate a flood damage vehicle. Look at the tires for excessive or irregular wear. Also, look under the hood. Check fluid levels and look at visible belts and hoses to ensure they’re in good condition. Test drive and have it inspected by a qualified mechanic to make sure it’s in good condition. When you find the “one” you want, your credit union will have the best deal in town and is here to help you.

Check Out Our Revised Terms & Rates for Our 1 & 2 Year Old Auto Loans

WRFCU AUTOMOBILE LOANS			
<i>New - 4/1/2010</i>			
CAR YEAR	RATE	% FINANCING	TERM
NEW & USED	4.80%	100%	36 Months
2010	4.90%	100%	48 Months
	5.00%	100%	60 Months
ONLY AVAILABLE ON			
NEW & USED	6.00%	100%	72 Months
2010	7.00%	100%	84 Months
OVER \$20,000.00			
2009	5.00%	100% Book Value	48 Months
	5.25%	100% Book Value	60 Months
2008	5.25%	100% Book Value	48 Months
	5.50%	100% Book Value	60 Months
2007	5.25%	75% Book Value	42 Months
	6.00 %	100% Book Value	42 Months
2006	5.25%	70% Book Value	42 Months
	6.25%	100% Book Value	42 Months
2005	5.25%	65% Book Value	36 Months
	6.25%	100% Book Value	36 Months
2004	5.50%	60% Book Value	24 Months
	6.50%	100% Book Value	24 Months
2003	5.75%	50% Book Value	24 Months
	6.75%	100% Book Value	24 Months

Remember, the credit union will MATCH dealer’s interest rates down to 4.50% on 2007 thru 2009 used vehicles. You must provide us with proof of the dealer’s rate and you will be subject to credit union approval. Make paying any loan with the credit union easy and convenient by signing up for Direct Deposit with your employer. Call the Credit Union today to see if we can help you finance your next used auto.

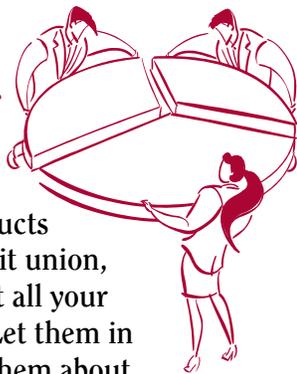
To Your Credit

The news media are reporting that the credit markets are thawing. At your credit union, we've never resorted to putting loans on ice. In good times and bad, the goal has remained the same: to provide credit for provident and productive purposes to our responsible members. Credit unions were the only financial institutions that grew during the Great Depression. During the Great Recession, credit unions have shown resiliency and continued to serve the credit requirements of members. So whatever your needs, we probably have a loan for you. Worried your car won't make it through another winter? Look to us for great rates on loans for new and used vehicles. Tired of paying sky-high utility bills? A home improvement loan can help you make those energy-efficient changes that shrink your energy bills as well as your carbon footprint. Or maybe you're just tired? A vacation loan can help you get away to relax, rejuvenate, and recharge – a key way to reduce your stress and increase your productivity when you go back to work. For more information about all the way you can get the credit you deserve, call or stop by the credit union.



RE: Member – Share the Benefits of Belonging

If you're satisfied with the products and services you get at the credit union, it may be easy to forget that not all your family members are so lucky. Let them in on the best deal in town: Tell them about the benefits of belonging to the credit union. They win. You win. They win because they'll likely get better rates and friendlier service than they are currently experiencing at any other financial institution. You win because the more people who participate in the credit union, the more efficiently we can conduct business. As a financial cooperative, we pass those savings back to you. Plus, you'll have the satisfaction of knowing that your family will likely be better off for having made the switch. Not everyone is in the know, so please pass the word about the credit union. Have them give us a call and we'll help them to a brighter financial future.

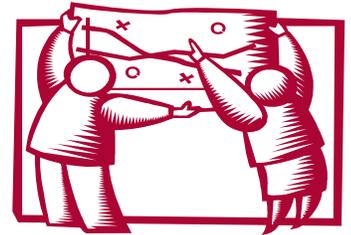


Need A Notary?

For personal or business reasons, we will all have the need for a notary service at some point in our life. Did you know that your credit union offers notary services? So, if you're looking for a notary, your credit union is pleased to provide you with this service. Just stop on by any time. One of our employees will be glad to notarize something for you. Please keep in mind that we will need some form of identification when you come in.



Five Ways to Help Plan Your Financial Future



Get started today! Whatever your financial dreams may be (a new home, a child's college education, early retirement) you need a plan to help you reach your dreams. Here is a list of some things to consider as you plan your financial future:

1. Always pay yourself first.
2. Save your tax refunds.
3. Take full advantage of your employer's retirement plan.
4. If you have children, find the right education savings plan.
5. Setup separate categories of savings for planning through different life stages

The sooner you prioritize and know your goals, the greater success you'll have at achieving what's important to you. Start small and stay steady with your plan.

Warning: Don't Park on Leaves



Have you ever noticed in the fall that people in your community rake their fall leaves into heaps at the curb? A spokesperson for the Arlington County Virginia Fire Department warns drivers not to park on top of dry leaves. Parking on a pile of leaves can be a fire hazard. Dry leaves can ignite like paper with sufficient heat (about 400 degrees) and the undercarriage of your vehicle can heat up to 600 degrees Fahrenheit.

Dividend News

The Board of Directors declared to pay 0.75% APR/0.75% APY on all eligible share accounts for the Third Quarter of 2010 payable October 1, 2010.

Certificate Rates

1 Year (\$1,000.00 min) 1.00%APR/1.00%APY

2 Year (\$1,000.00 min) 1.50%APR/1.51%APY

Loan Rates

NEW AUTOMOBILES

4.80% 36 Months

4.90% 48 Months

5.00% 60 Month

SIGNATURE LOAN (\$10,000 maximum)

7.00% 12 Months

9.50% 48 Months

SHARE PLEDGE LOAN

4.50% 60 Months

STOCK LOAN (50% Market Value)

5.00% 60 Months

EDUCATIONAL LOAN

7.00% 48 Months

MORTGAGE LOANS

Call Ted Izak at Lake Mortgage for more information or to apply for a loan. 219-769-5941 or 1-800-627-5566.

Whiting Refinery Federal Credit Union

SERVING OUR MEMBERS SINCE 1935

1339 - 119th Street, Whiting, Indiana 46394

(219)659-3254

HOURS

8:15 a.m. to 5:00 p.m. - Monday thru Friday

Payday Friday - Open until 6:00 p.m.

www.wrfcu.org

Holiday Closings

Thursday & Friday,
November 25th & 26th
THANKSGIVING HOLIDAY

Friday & Monday,
December 24th & 27th
CHRISTMAS HOLIDAY

Friday,
December 31st
NEW YEARS HOLIDAY

Your Savings Federally Insured to \$250,000

NCUA

National Credit Union Administration.

a U.S. Government Agency

**Savings Rate: 0.75% APR/0.75% APY
2 Year CD Rate 1.50% APR/1.51% APY**

**WHITING REFINERY
FEDERAL CREDIT UNION
1339 - 119th Street
Whiting, Indiana 46394**

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