



## WHITING REFINERY Federal Credit Union

1339 119th STREET • WHITING, INDIANA 46394 • (219) 659-3254 • www.wrfcu.org • April 2012

### ***Don't Miss Out! You Could Qualify for the Best Interest Rates Around!***

*Come Join the  
Whiting Refinery  
Federal Credit Union  
and Receive \$25.00 Cash!*



*\*\*\*Effective through May 31, 2012, the credit union will be depositing \$25.00 into anyone's account who either joins the credit union or refers a new member to join.\*\*\**

#### *Eligibility Requirements:*

You must be related by blood or marriage to:

- A credit union member who is an employee or retiree of BP Amoco Corporation and of its wholly-owned subsidiaries who work in Whiting, Hammond, East Chicago or Merrillville, Indiana.
- A credit union member who is an employee of the Whiting Robertsdale Chamber of Commerce who work in Whiting, Indiana.
- Spouses of persons who died while within the field of membership of this credit union.
- Employees of this credit union.



### ***Sign up for freedom***

Starting April 1st you can sign up for online bill pay in 4 easy steps

- 1.** Open a checking account at the credit union.
- 2.** Login to your account at [www.wrfcu.org](http://www.wrfcu.org)
- 3.** Use the bill payment link to access the enrollment form
- 4.** Complete the enrollment form and you're all set.

Put it all to work for you. Visit [www.wrfcu.org](http://www.wrfcu.org) and sign up for freedom today.

*Online bill pay is simply a better way  
without any service fees!*

# Mortgage Rates



Interest rates on home loans continue to be at record lows, although recent good economic news suggests rates will be moving higher in coming months. So if you still have your original mortgage, you have a short term opportunity to refinance it with the Credit Union and potentially save yourself a few hundred dollars a month—especially if your current interest rate is 4.5% or higher.

Why use the Credit Union for this?

- We offer a range of maturities at rock bottom interest rates
- Low closing costs
- A range of payment options including automatic deduction from your Credit Union or other financial institution accounts
- Local service on your loan

When you borrow money from the credit union—for a home or an automobile, we provide that money from the savings of other members. The money stays within the membership and the local community, and allows us to pay higher savings rates. The money does not go to Wall Street, get used to build yet another branch bank or to pay executive bonuses.

So if refinancing might be in your best interest, give us a call and we can start to explore how much you might save. It's easy money if you're paying too much now.

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## *Avoiding ATM Skimming*

ATM fraud is becoming more prevalent with the invention of smaller computing devices. One of the methods that criminals use to access your account is ATM skimming. Skimming occurs when a device is placed into the ATM machine and interferes with typical ATM transactions. This device may be a substitute card reader inserted into the ATM or a touch screen device may take the place of the original screen. The purpose of these devices all have one goal: to collect your personal banking information.



Your credit union offers these tips to help you avoid becoming a victim of ATM skimming:

- \* Inspect the ATM. Be on the lookout for anything that looks strange or out of the ordinary before using it, such as anything loose, crooked, or damaged, or if you notice equipment or wires out of place.
- \* When entering your PIN, block the keypad with your other hand to prevent possible hidden cameras from recording your number.
- \* Don't use an ATM that directs you to another machine with a card reader attached.
- \* If your card isn't returned after the transaction is completed or after hitting "cancel," immediately contact your credit union.
- \* And, remember to check your account regularly to look for any unauthorized transactions.



If you do suspect an ATM has been tampered with, contact the financial institution that operates the ATM machine. Your security is important to us.

# Change in Credit Union Car Rates!



Looking for a New or Used Car???? Look no further for financing – the Credit Union has just slashed its New and Used Car rates by 1.50%, so you cannot afford to take your loans through the dealership or bank. If you currently have a car financed elsewhere, give us a call and compare payments, it might be worth your while to refinance with us. We could save you a large chunk of money. If you're in the market for a New Vehicle, get preapproved prior to shopping so you can go into the dealer with the knowledge that you're already financed with a great rate. Make sure you're not fooled by the dealer's gimmicks – ask if there is a rebate involved. You might be surprised to find out that you give up a rebate of say \$3,000.00 to go with their financing.

## WRFCU AUTOMOBILE LOANS

*New - 3/2/2012*

CAR YEAR	RATE	% FINANCING	TERM
NEW & USED	2.00%	100%	36 Months
2012 & 2011	2.50%	100%	48 Months
	3.00%	100%	60 Months
ONLY AVAILABLE ON			
NEW & USED	4.50%	100%	72 Months
2012 & 2011	5.50%	100%	84 Months
OVER \$20,000.00			
2010	3.50%	100% Book Value	48 Months
	3.75%	100% Book Value	60 Months
2009	3.75%	100% Book Value	48 Months
	4.00%	100% Book Value	60 Months
2008	3.75%	75% Book Value	42 Months
	4.50 %	100% Book Value	42 Months
2007	3.75%	70% Book Value	42 Months
	4.75%	100% Book Value	42 Months
2006	3.75%	65% Book Value	36 Months
	4.75%	100% Book Value	36 Months
2005	4.00%	60% Book Value	24 Months
	5.00%	100% Book Value	24 Months
2004	4.25%	50% Book Value	24 Months
	5.25%	100% Book Value	24 Months

## Going to the Math Over Question of Rebate vs 0% Financing

Right now GM is offering a \$3,000 rebate on certain vehicles. If you wish to give up the rebate and go with a loan from GM, with good credit, your interest rate would be 0% for 60 months. Your total payback on a \$30,000.00 loan for 60 months would be \$30,000.00. Now take that same car but going with a loan from the credit union, the amount financed would only be \$27,000.00. A loan with the credit union for 60 months would be 3.00% and the total payback would be \$29,112.60 – a savings of \$887.40.

As you see, going with the credit union is cheaper. Make sure you keep us in mind when looking for your new or used car.

## *Dividend News*

The Board of Directors declared to pay .35% APR/.35% APY on all eligible share accounts for the 1st Quarter of 2012 payable April 1, 2012.

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## *Certificate Rates*

1 Year (\$1,000.00 Min) .50% APR/.50% APY  
2 Year (\$1,000.00 Min) .75% APR/.75% APY  
3 Year (\$1,000.00 Min) 1.00% APR/1.00% APY  
4 Year (\$1,000.00 Min) 1.25% APR/1.26% APY  
5 Year (\$1,000.00 Min) 1.75% APR/1.76% APY

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## *Loan Rates*

### **NEW AUTOMOBILES**

2.00%      36 Months  
2.50%      48 Months  
3.00%      60 Months

### **SIGNATURE LOAN (\$10,000 maximum)**

7.00%      12 Months  
9.50% - 12.00% 48 Months

### **SHARE PLEDGE LOAN**

3.00%      60 Months

### **STOCK LOAN (50% Market Value)**

5.00%      60 Months

### **EDUCATIONAL LOAN**

7.00%      48 Months

### **MORTGAGE LOANS**

Call Ted Izak at Lake Mortgage for more information or to apply for a loan.  
219-769-5941 or 1-800-627-5566.

## *Whiting Refinery Federal Credit Union*

*SERVING OUR MEMBERS SINCE 1935*

1339 - 119th Street,  
Whiting, Indiana 46394  
(219)659-3254

### **HOURS**

8:15 a.m. to 5:00 p.m. - Monday thru Friday  
Payday Friday - Open until 6:00 p.m.

[www.wrfcu.org](http://www.wrfcu.org)

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## *Holiday Closings*

**Friday, April 6th, 2012  
GOOD FRIDAY**

**Monday, May 28th, 2012  
MEMORIAL DAY**

Your Savings Federally Insured to \$250,000

# **NCUA**

National Credit Union Administration.

a U.S. Government Agency

**WHITING REFINERY  
FEDERAL CREDIT UNION**  
1339 - 119th Street  
Whiting, Indiana 46394

PRSTD STD  
U.S. POSTAGE  
**PAID**  
Hammond, IN  
Permit #1