



WHITING REFINERY Federal Credit Union

1339 119th STREET • WHITING, INDIANA 46394 • (219) 659-3254 • www.wrfcu.org • April 2014

NEW LOWER AUTO LOAN RATES

New - 4/01/2014

CAR YEAR	RATE	% FINANCING	TERM
NEW & USED	1.99%	100%	36 Months
2014	1.99%	100%	48 Months
	1.99%	100%	60 Months
ONLY AVAILABLE ON			
NEW & USED	2.50%	100%	72 Months
2014	3.00%	100%	84 Months
OVER \$20,000.00			
2013	3.00%	100% Book Value	48 Months
	3.25%	100% Book Value	60 Months
2012	3.25%	100% Book Value	48 Months
	3.50%	100% Book Value	60 Months
2011	3.25%	75% Book Value	42 Months
	4.00 %	100% Book Value	42 Months
2010	3.25%	70% Book Value	42 Months
	4.25%	100% Book Value	42 Months
2009	3.25%	65% Book Value	36 Months
	4.25%	100% Book Value	36 Months
2008	3.50%	60% Book Value	24 Months
	4.50%	100% Book Value	24 Months
2007	3.75%	50% Book Value	24 Months
	4.75%	100% Book Value	24 Months



New Lower Share Pledge Loan Rate

If you're in need of some cash and do not want to touch your savings account, a Share Pledge Loan is what you might be looking for. Money is held in your account as collateral. As the balance of the loan decreases, so does the amount you need to keep in your account as collateral. We just dropped the rate of this loan to 2.00% with a maximum repayment period of 60 months. Applying for this loan is quick and easy – no income verification is needed since the loan is fully secured by your savings. Give us a call if you think a Share Pledge loan could work for you.

New 30 Year Fixed Rate Mortgage

Your credit union now offers the most popular mortgage at a discount. A 30 year fixed rate mortgage will now be offered at a discount of 0.25% from the rates offered to the general public by Lake Mortgage. Lake already offers extremely competitive rates. The benefits of being a WRFCU member could be worth over \$5,000 for the average home loan. Contact Ted Izak at Lake Mortgage (219-769-5941 or 1-800-627-5566) and be sure to mention that you are a WRFCU member for the latest rates!



Here's Your Second Chance: Refinance Your Vehicle At The CU

Life doesn't always give you a second chance, so when one comes around, grab it! If you have a high-interest rate vehicle loan from a dealer or another financial institution, make the credit union your next stop. Chances are we can refinance your loan at a lower rate. Just bring in your paperwork.

Who doesn't need some extra money each month? That's money you can sock away in savings, pay off a credit card bill or use for whatever you like. In addition, with the convenience of payroll deduction or automatic transfer, you can put your new "lower" loan payment on autopilot.

Don't delay. The sooner you refinance your vehicle loan, the more money you'll save. Contact the credit union and talk to one of our friendly loan specialists about a second chance vehicle loan.



Five Tips On How To Keep A Good Credit Rating

Your credit rating can be a fragile and perishable thing. Here are five tips to help you keep or improve your rating:

- 1.** Always pay your bills on time. If for some reason you can't, call the lender and work out an arrangement.
- 2.** Don't max out your credit cards. A good rule is to keep your credit card balances below 30 percent of the card limit.
- 3.** Avoid applying for new cards to pay off existing cards. Not a good idea!
- 4.** Don't cancel existing cards. Believe it or not, canceling cards can hurt your score.
- 5.** Look at your credit report every year. If there are inaccuracies, dispute them.



You can check your report for free, once a year, at <https://www.annualcreditreport.com>.

Online For You

Your credit union is just a few keystrokes and clicks away when you visit our website. There you'll find nearly everything you need to know from our current loan and savings rates, to our hours of operation, to information about all of the products and services we offer to help you secure your financial future. You'll discover what's new and learn about any special promotions that are coming up. Come back often to stay abreast of how we're working hard to meet all of your financial needs.

Visit us online 24/7, weeknight or weekend, and chances are you'll find the answers to your questions about the credit union and its services. And for any remaining questions you may have, we'll show you how easy it is to contact us. See you online!



CHECK YOUR CREDIT REPORTS - IT'S FREE

Monitoring your credit history is one of the best ways to protect yourself from identity theft. Every year you can get one free credit report from each of the three national credit bureaus: Equifax, Experian and Trans Union. You can request all three reports at once, or you can spread out your requests by ordering from a different bureau every four months. By spreading the reports out, you can do your own no-cost-monitoring service.

To order your free credit reports, visit annualcreditreport.com, call 1-877-322-8228, or complete the Annual Credit Report Request Form and mail it to: Annual Credit Report Request Service, P.O. Box 105281, Atlanta, GA 30348-5281

RAISING SAVERS IN TODAY'S ECONOMY

It's no secret that today's young people need some sound financial guidance for their own well-being and the sake of the future economy. Generation Z is facing an uncertain future marked by high unemployment rates, rising college tuition costs, and a slowly recovering U.S. economy. This bleak financial state, coupled with Gen Z's need for technology-fueled instant gratification, will make for a challenging lifestyle as they mature and begin living on their own.

Therefore, today's parents need to pass on some good financial advice and habits, from an early age. They'll help their children, not by catering to every desire, but rather by setting boundaries and teaching them how to live without certain luxuries in a troubled economic climate.



To raise a responsible saver, teach them to:

- Become independent. Youngsters can learn to stash cash from allowance, gifts, or an after-school job and use it toward their own expenses. This will instill the concept of earning money, and a sense of accomplishment, knowing they did it on their own.
- Prioritize. They should start to understand that some things are more important than other things. Stop and think before parting with your hard-earned money.
- Eliminate expenses. They'll see it can be easy to cut back on costs. By knowing how much they have and what they really want, the unnecessary extras can simply be tossed.
- Utilize financial resources. Credit unions want to help young people become financially literate. The credit union offers dedicated products and services for young people.

With your parental wisdom and nurturing, along with vital tips and tools from your credit union, you can impart the gift of financial savvy to the young people in your life.

INVEST IN YOUR FUTURE

It's never too early or too late to start saving. The key is to set your goals and start now. Money experts agree that saving is easier when you do two things:

One, pay yourself first. Use payroll deduction or an automatic transfer to add to your savings. This works because the old adage "what you don't see, you don't miss" is tried and true. Even saving just a little can add up over time. For example, say you have an annual income of \$35,000 and you start putting 3% of it away. Earning a 1% return, you would have \$4,750 after five years. Saving just 1% more, would add up to \$6,334, or \$1,583 more! (To calculate your personal numbers, go to nytimes.com and search on the 1% More Savings Calculator.)

Two, name your savings accounts. There are as many reasons to save as there are to spend. Setting aside funds for specific purposes has multiple benefits. First, and foremost, it increases your motivation when you keep your eye on the prize - whether it's long-term like a down payment on a house or a more secure retirement, short-term like an emergency fund for car repairs, and everything in between - a vacation, holiday spending or a down payment on a new vehicle. It also allows you to match your savings goals with the appropriate savings account at the credit union. For example, long-term savings in an Individual Retirement Account can offer tax advantages. Emergency funds need to be readily accessible in your share savings or in a money market account. Share certificates can offer you higher yields for funds you don't need immediately. Another reason to allocate your savings to different accounts is that it makes measuring your progress toward your goals easier.

Contact the credit union to find out all the ways we can help you start investing in your financial future.



**WHITING REFINERY
FEDERAL CREDIT UNION**
1339 - 119th Street
Whiting, Indiana 46394

**PRSTD STD
U.S. POSTAGE
PAID
Hammond, IN
Permit #1**

Dividend News

The Board of Directors declared to pay .35% APR/
.35% APY on all eligible share accounts for the 1st
Quarter of 2014 payable April 1, 2014. (.25% +.10 Bonus)

Certificate Rates

1 Year (\$1,000.00 Min) .50% APR/.50% APY
2 Year (\$1,000.00 Min) .75% APR/.75% APY
3 Year (\$1,000.00 Min) 1.00% APR/1.00% APY
4 Year (\$1,000.00 Min) 1.25% APR/1.26% APY
5 Year (\$1,000.00 Min) 1.75% APR/1.76% APY

Loan Rates

NEW AUTOMOBILES

1.99% 36 Months
1.99% 48 Months
1.99% 60 Months

SIGNATURE LOAN (\$10,000 maximum)

7.00% 12 Months
9.50%-12.00% 48 Months

SHARE PLEDGE LOAN

2.00% 60 Months

STOCK LOAN (50% Market Value)

5.00% 60 Months

EDUCATIONAL LOAN

7.00% 48 Months

MORTGAGE LOANS

Call Ted Izak at Lake Mortgage for more
information or to apply for a loan.
219-769-5941 or 1-800-627-5566.

Whiting Refinery Federal Credit Union

SERVING OUR MEMBERS SINCE 1935

1339 - 119th Street,
Whiting, Indiana 46394
(219)659-3254

HOURS

8:15 a.m. to 5:00 p.m. - Monday thru Friday
Payday Friday - Open until 6:00 p.m.

www.wrfcu.org

Holiday Closings

April 18, 2014

GOOD FRIDAY

May 26, 2014

MEMORIAL DAY

Your Savings Federally Insured to \$250,000

NCUA

National Credit Union Administration.

a U.S. Government Agency