



wrfcu

WHITING REFINERY Federal Credit Union

1339 119th STREET · WHITING, INDIANA 46394 · (219) 659-3254 · www.wrfcu.org · April 2020

## The 85th Annual Meeting

The Credit Union's 85th Annual Meeting was postponed due to the COVID-19 Pandemic. It will be postponed at a later date.

Next Year the annual meeting may have a different start time. Watch the newsletter for updates.



**NEW ARRIVAL:** We would like to welcome a new bundle of joy, Arthur Towner. Arthur was born on January 31, 2020 to Board President, Carl Towner and wife Lindsay Miller. The whole family is doing great. CONGRATULATIONS to you all.

## URGENT!

Please be advised that you have a cash out limit of \$305.00 when using your ATM or Debit Card daily at an ATM machine and a purchase limit of \$1,500.00 daily when using your debit card. A day consists of 3:00 pm to 3:00 pm. It is imperative you keep track of your withdrawals. If you have exceeded your daily limits you will not have access to your account until your limit is reset at 3:00 pm the following day. If you continue to try to withdraw funds this could cause your card to be locked and unable to be used for preventative measures as a possible fraud indication. Periodically, you may be contacted by our debit card fraud department to verify a purchase. They will never ask you for your debit card number or any other personal information. If you do not answer your card will be blocked for all future purchases until verification is confirmed. This is merely a protection for you as well as the credit union. Contact us for any suspicious calls you may receive or any suspicious purchases. The staff will be happy to assist you with this.

## COVID-19 Update from WRFCU

We would like to assure the communities we serve that steps are being taken daily at our location to protect the health and safety of all members and employees due to the COVID-19 Pandemic. The safety and health of our staff and community is always our top priority.

Our location is operating with regular hours and staffing to meet the needs of our members. No disruptions are anticipated at this time. However, if we do decide to make that decision we will try to make it have little impact as possible on our membership. Additionally, we will post the appropriate information on our door, voice mail, and website. The Credit Union is continually monitoring the outbreak and all reports concerning protecting our staff and community. Based on CDC guidance, our staff is taking an extra effort in sanitizing all public areas within the credit union.

We know that you may be looking for alternative ways to take care of your finances while limiting your exposure in public places. Here are several services that can help you stay healthy.

- Online Banking - view transactions, check balances, make loan payments, pay bills.
- Mobile Check Deposit - Sprig by COOP app
- Apple Pay, Google Pay, and Samsung Pay - add your Credit Union debit card.
- ATM and Debit Card
- Shared Branching - [www.co-opsharedbranching.org](http://www.co-opsharedbranching.org)

Please contact the Credit Union if we can be of further assistance.

# DIVIDEND

**NEW:** The credit union board of directors has decided to start paying a dividend on Share Draft Accounts on a quarterly basis. Minimum balance required is \$500.00 and you must maintain a debit card. Contact the credit union for more details.



ATM Locator

Avoid ATM Surcharges with Alliance One. The Credit Union is part of the Alliance One network, which means if you use an Alliance One ATM machine there will be no fees assessed with your ATM/Debit Card withdrawal transaction. To find a participating ATM machine in your area visit [www.allianceone.coop](http://www.allianceone.coop)



**SPRIG** is a mobile banking app that is available for download. The app is available for download at Sprig by CO-OP. Create an account and start your mobile banking today.



## DORMANT ACCOUNTS

Periodically the Credit Union is required to verify dormant accounts. A dormant account is an account with no activity in at least three years. Failure to do activity within a three year time period will result in your account becoming dormant. You may be earning a dividend in your account but even so that does not keep your account from becoming dormant. The credit union may be imposing a **DORMANT ACCOUNT FEE** for all dormant accounts so contact the credit union and talk to one of our staff members to see how to make your dormant account active.

## IMPORTANT!!

Due to compliance regulations, you must have all individuals on your account if you plan on allowing them to access it in anyway. For example, via an ACH debit transaction. The item will be returned if the name does not match the account holders. This is for the member's protection as well as the credit unions. **NO EXCEPTIONS!**

IS YOUR  
CONTACT  
INFORMATION  
UP-TO-DATE?



Whether you are moving across town or across the country, plan to do-it-yourself (with help from family or friends) or hire a professional mover, relocating tops the stressful situations chart: It's right up there with death of a loved one, divorce, job loss or major illness. Moving experts agree that a positive attitude and planning ahead can help. De-cluttering can also help you de-stress. Finding a new home for some of your possessions will lighten your load.

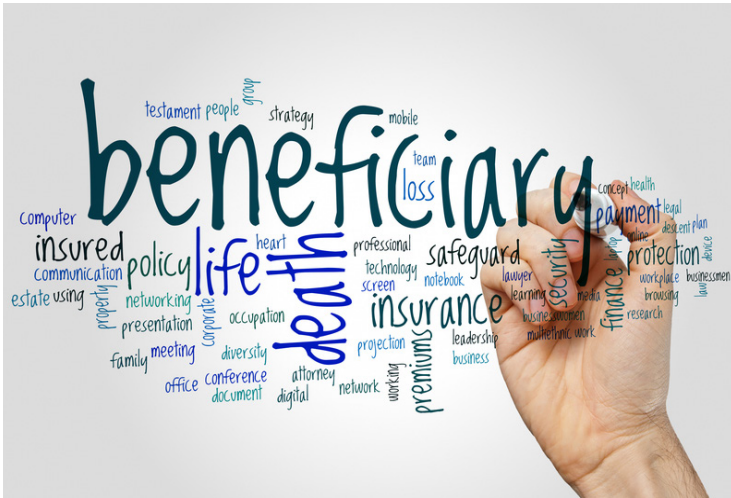
While you may be leaving the old neighborhood behind, you can take your credit union membership along with you. Stay in touch with us online or by phone. Just be sure to put the credit union on your change-of-address checklist so that we have accurate information when we need to contact you, for example, mailing you your 1099-INT or your statements. Too many times the credit union tries to reach you and realize we have a bad phone number or address on file. Please remember to change your contact information with the credit union. In addition if we have returned mail from the post office you may incur a returned mail fee.

Once again we will be offering discounted tickets to local theme parks. Contact the credit union for individual pricing and availability.



## 30 YEAR FIXED RATE MORTGAGE

Your credit union now offers the most popular mortgage at a discount. A 30 year fixed rate mortgage is now being offered at a discount of 0.25% from the rates offered to the general public by Lake Mortgage. Lake already offers extremely competitive rates. The benefits of being a WRFCU member could be worth over \$5,000 for the average home loan. Contact Sean Conley – Ext. 355 at Lake Mortgage (219-769-5941 or 1-800-627-5566) and be sure to mention that you are a WRFCU member for the latest rates!



Have you ever thought about adding a beneficiary to your account or perhaps a joint owner? Someone you can trust who can help you with your finances in case of your inability to do so. Or what happens to your funds in the event of your death? Call or stop by the credit union and speak to one of our staff members and inquire on how to add a joint owner to your account or just a beneficiary.

**WHITING REFINERY  
FEDERAL CREDIT UNION**  
1339 - 119th Street  
Whiting, Indiana 46394

PRSTD STD  
U.S. POSTAGE  
PAID  
Hammond, IN  
Permit #1

### **Dividend News**

The Board of Directors declared to pay 1.40% APR/  
1.41% APY on all eligible share accounts for the 1st  
Quarter of 2020 payable APRIL 1, 2020.

The Board of Directors declared to pay 1.00% APR/  
1.00% APY on all eligible share draft accounts for the  
1st Quarter of 2020 payable APRIL 1, 2020.

**\*\*RATES SUBJECT TO CHANGE AT ANY TIME !!!**

### **Certificate Rates**

1 Year (\$1,000.00 Min) 1.20% APR/1.21% APY  
2 Year (\$1,000.00 Min) 1.40% APR/1.41% APY  
3 Year (\$1,000.00 Min) 1.60% APR/1.61% APY  
4 Year (\$1,000.00 Min) 1.80% APR/1.81% APY  
5 Year (\$1,000.00 Min) 2.00% APR/2.01% APY

**\*\*RATES SUBJECT TO CHANGE AT ANY TIME !!!**

### **Loan Rates**

#### **NEW AUTOMOBILES**

1.99%\* 36 Months  
1.99%\* 48 Months  
1.99%\* 60 Months

#### **SIGNATURE LOAN (\$10,000 maximum)**

7.00%\* 12 Months  
9.00%-14.00%\* 48 Months

#### **SHARE PLEDGE LOAN**

1.99% 60 Months

#### **EDUCATIONAL LOAN**

7.00%-12.00%\* 48 Months

\*Based on Credit Score & Debit Ratio

**\*\*RATES SUBJECT TO CHANGE AT ANY TIME !!!**

## **Whiting Refinery Federal Credit Union**

**SERVING OUR MEMBERS SINCE 1935**

1339 - 119th Street,  
Whiting, Indiana 46394  
(219)659-3254  
wrfcu@wrfcu.org

### **HOURS**

8:15 a.m. to 5:00 p.m. - Monday thru Friday  
Payday Friday - Open until 6:00 p.m.

[www.wrfcu.org](http://www.wrfcu.org)

### **Holiday Closings**

April 10, 2020  
GOOD FRIDAY

May 25, 2020  
MEMORIAL DAY

July 3, 2020  
INDEPENDENCE DAY (OBSERVED)

Your Savings Federally Insured to \$250,000

# **NCUA**

National Credit Union Administration.

a U.S. Government Agency

