



WHITING REFINERY Federal Credit Union

1339 119th STREET · WHITING, INDIANA 46394 · (219) 659-3254 · www.wrfcu.org · October 2019



The credit union was able to sponsor some Angels on behalf of the Salvation Army last year with the help of our membership and generosity. We hope to sponsor them again this Christmas. Contact the credit union to find

out when your Angel will become available.

Have you ever thought about adding a beneficiary to your account or perhaps a joint owner? Someone you can trust who can help you with your finances in case of your inability to do so. Or what happens to your funds in the event of your death? Call or stop by the credit union and speak to one of our staff members and inquire on how to add a joint owner to your account or just a beneficiary.

You're Invited!

The staff invites you to join us in celebrating National Credit Union Day on October 17, 2019. Stop by the credit union to enjoy some cookies and coffee.

URGENT: The credit union will **NOT** divulge any account information to anyone other than names listed on the account. If you need any account information or loan information you must call yourself and verify who you are before any information will be given out. This is for our members' protection as well as the credit union. Thank you for your cooperation in this matter.

If you currently have a home banking login, starting in October you will be required to make up your own challenge questions upon your first attempt to log onto your account.

SHARE CERTIFICATES

If you're thinking about a secure, low-risk investment option for your money, a Share Certificate is the thing, and the time to get started is now.

In addition to offering a higher interest rate than a regular savings account, a Share Certificate also:

- * Features a fixed rate
- * Offers flexible terms
- * Has a maturity date
- * Pays dividends monthly
- * Offers convenient renewal

If this is your first investing experience or you're looking for a more conservative option, a Share Certificate can provide temporary certainty since the rates will remain consistent at least until your Share Certificate matures. And while long-term Share Certificates typically have better rates, we also offer shorter-term certificates depending on your individual investment needs and financial goals.

For more information or to open a Share Certificate, call us at 219-659-3254, or stop into our branch location at 1339 – 119th Street Whiting, IN 46394. Start growing your savings today!



SHARED BRANCHING

Conduct basic transactions on your account in any credit union branch in the network, just like you would at a USFCU branch.



Free Friendly Service at over 5,000 locations nationwide.

Shared Branching Network

The credit union is part of Shared Branching. If you need to access your account after our normal business hours or maybe you're out of the area or you do not live close to the credit union, then you can go to a credit union close to you that participates in Shared Branching. To find the nearest location visit

www.co-opsharedbranching.org.

TOTALLY FREE CHECKING:

Are you tired of paying fees for your checking account at other financial institutions? If so, then we have the solution for you, the credit union offers totally free checking with a MasterCard debit card. Stop by the credit union to open your account today!



TIME FOR A NEW VEHICLE?

If you're worried your vehicle won't get you through another winter, now is the time to shop for new wheels. Just as it's better to buy an umbrella before it starts to rain, you're likely to make a better vehicle purchase decision if you look for a replacement vehicle before your car won't start, or you're stranded on the side of the road on a winter's night. Do your homework at edmunds.com, kbb.com (Kelley Blue Book) and consumerreports.org to narrow your choices. Then visit the credit union for a pre-approved vehicle loan. This way when you visit a dealer or a

private seller, you can shop like a cash buyer and negotiate the best deal, whether it's a new auto or new to you. With rates and terms to fit your budget, a loan from the credit union will put you in the driver's seat.



"One of the greatest gifts you can give is your time." At the Whiting Refinery Federal Credit Union we realize the truth in this sentiment when we reflect on the important role of our volunteers. Without the hard work of these dedicated men and women, our co-op would not be the successful financial institution that we have all come to know and love.

Whether fulfilling roles on the Board of Directors, Supervisory Committee, Credit Committee, Loan Committee, or elsewhere within the credit union, all of our volunteers are vital and invaluable. Despite being busy with their own lives and families, our volunteers give their time, knowledge, and skills to maintain the quality of our credit union, in turn bettering the lives of our members and furthering the global credit union movement.

Please take this opportunity to help us thank our volunteers for their loyalty to the Whiting Refinery Federal Credit Union and their commitment to our community. To our volunteers: your time is our greatest gift, and we thank you for giving it so freely - continue the wonderful work!

ATM Machines

We have two functioning ATM machines. One is located at the Visitors Center, 2815 Indianapolis Blvd and the other is at the Burton Center, 1701 - 121st Street. If you use a non-credit union ATM/Debit card you will be assessed a surcharge fee of \$2.00 per transaction. If you do not like to pay any fees stop by the credit union any time during normal business hours to see how to apply for your ATM/Debit Card.

YES! To Direct Deposit

If you have a regular recurring payment, there are lots of reasons to say "yes" to Direct Deposit, all because of many "no's". There's no waiting for your funds to arrive in the mail. The money is available in your credit union account as soon as the issuer completes the transaction. That means there's no trip to the credit union to cash your check. Direct Deposit is not only faster, but it's safer, too. No worries about that check getting lost in the mail or stolen from your mailbox. It's one of life's greatest conveniences. Say "yes" to Direct Deposit so you don't miss out. Simply contact the check issuer for the authorization form to provide your credit union's routing and account number. If you need help with the form, contact the credit union. We'll be happy to assist you.

Please contact the credit union and verify we have your current address and phone number on file. Too many times we need to contact you and realize we do not have a good working number.

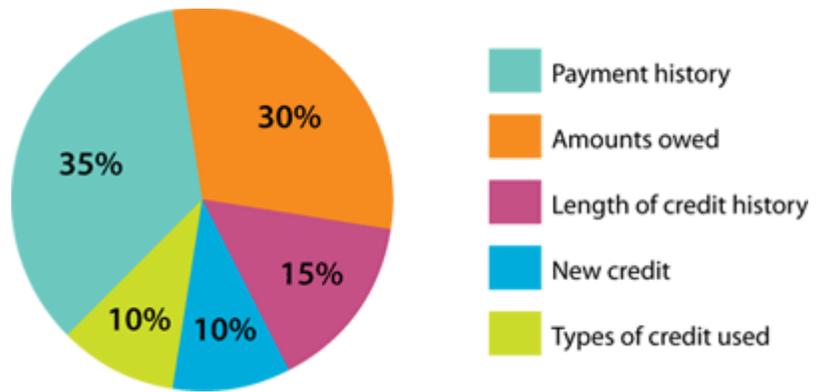
Your Credit Score

How much you earn and how much you spend are both important numbers in your financial life. But there's another number with an impact on your financial security: your credit score. Your credit score is a three-digit number the credit union and other lenders use to decide if you qualify for loans and credit cards at the most favorable terms. The higher your score, the better your chance of getting the best rate available - saving you money. Insurance companies also may use credit scores in their risk/rate calculation, and landlords may use it to decide whether or not you will be a tenant who promptly pays the rent.

Because the credit union and other lenders want you to pay us back, your credit score is based on a formula or algorithm that is used to predict how likely it is you will make your loan or credit card payment on time. There are numerous scoring models, but a majority of them consider your payment history, how many credit cards you use, how long you've had accounts open, the types of accounts you have and how often you apply for new credit.

If you have a low credit score, it will take time to raise it. Be wary of any credit-repair outfits promising a quick fix. Usually, about 70 percent of your score is based on whether you pay your bills on time, so that's a good place to start. The models also take into account how much credit you use, versus your credit limit. This credit utilization ratio rewards those with low balances. Resist the urge to open new credit card accounts, no matter how good a deal it seems at the time. Unless you are paying fees, don't close the credit card account you've had the longest.

It's also a good idea to check your credit report regularly. Your credit report is a summary of your credit history and any errors on it could be affecting your score. You are entitled to a free copy from the three major credit reporting agencies every 12 months. Order online from annualcreditreport.com, the only authorized website for free credit reports, or call 1-877-322-8228. You will need to provide your name, address, social security number, and date of birth to verify your identity.



Want to see if a check has cleared or what your checking account balance is? Transfer some funds? Make a loan payment? Now in a matter of a few taps, clicks, and keystrokes you can make a virtual trip to the credit union, and you can do it anytime you're online - 24/7/365. No worries about rushing out the door before our doors close or making a special trip to the credit union. Of course, we are always happy to see you, but we know that our hours don't always match up with your schedule and that driving to the credit union is just one more thing in your busy day.

So if you haven't signed up yet, what are you waiting for? Contact the credit union at 219-659-3254 and we will set you up with your online access. You'll soon wonder how you ever lived without the convenience of our Online Branch.

30 YEAR FIXED RATE MORTGAGE

Your credit union now offers the most popular mortgage at a discount. A 30 year fixed rate mortgage is now being offered at a discount of 0.25% from the rates offered to the general public by Lake Mortgage. Lake already offers extremely competitive rates. The benefits of being a WRFCU member could be worth over \$5,000 for the average home loan. Contact Sean Conley - Ext. 355 at Lake Mortgage (219-769-5941 or 1-800-627-5566) and be sure to mention that you are a WRFCU member for the latest rates!



**WHITING REFINERY
FEDERAL CREDIT UNION**
1339 - 119th Street
Whiting, Indiana 46394

PRSTD STD
U.S. POSTAGE
PAID
Hammond, IN
Permit #1

Dividend News

The Board of Directors declared to pay 1.40% APR/
1.41% APY on all eligible share accounts for the 3rd
Quarter of 2019 payable OCTOBER 1, 2019.

Certificate Rates

1 Year (\$1,000.00 Min) 1.75% APR/1.76% APY
2 Year (\$1,000.00 Min) 2.00% APR/2.01% APY
3 Year (\$1,000.00 Min) 2.25% APR/2.26% APY
4 Year (\$1,000.00 Min) 2.50% APR/2.51% APY
5 Year (\$1,000.00 Min) 2.75% APR/2.76% APY

Loan Rates

NEW AUTOMOBILES

1.99%* 36 Months
1.99%* 48 Months
1.99%* 60 Months

SIGNATURE LOAN (\$10,000 maximum)

7.00%* 12 Months
9.00%-14.00%* 48 Months

SHARE PLEDGE LOAN

1.99% 60 Months

EDUCATIONAL LOAN

7.00%-12.00%* 48 Months

*Based on Credit Score & Debit Ratio

Whiting Refinery Federal Credit Union

SERVING OUR MEMBERS SINCE 1935

1339 - 119th Street,
Whiting, Indiana 46394
(219)659-3254
wrfcu@wrfcu.org

HOURS

8:15 a.m. to 5:00 p.m. - Monday thru Friday
Payday Friday - Open until 6:00 p.m.

www.wrfcu.org

Holiday Closings

November 28th & 29th
THANKSGIVING HOLIDAY

December 24th & 25th
CHRISTMAS HOLIDAY

January 1, 2020
NEW YEAR'S HOLIDAY

Your Savings Federally Insured to \$250,000

NCUA

National Credit Union Administration.

a U.S. Government Agency

