



wrfcu

WHITING REFINERY Federal Credit Union

1339 119th STREET • WHITING, INDIANA 46394 • (219) 659-3254 • www.wrfcu.org • October 2020

The 85th Annual Meeting

Due to the COVID-19 Pandemic, the Credit Union's 85th Annual Meeting will be held virtually this year on October 12, 2020 at 5:00 pm via ESpace Communications. Unlike our in-person meeting, the virtual meeting will not include any door prizes or giveaways. If you wish to participate in this informative meeting, please log onto our website at www.wrfcu.org and click on the appropriate link to connect. You will need your account number and age when you log on.



In the past years we were able to sponsor angels on behalf of the Salvation Army and with the generosity of our members. Due to the COVID-19 Pandemic, we are unsure if we will be able to sponsor them again this year.

Please check with the credit union at a later date to see if we will be able to sponsor again this year.



Like us on Facebook to get up to date information regarding your credit union.

The 2019 financial reports will be available at the Credit Union office or on our website.

COMING SOON



EStatements

EStatements coming soon. If you're tired of all the paper being delivered to your mailbox, contact the credit union today to sign up for EStatements. We just need to make sure we have a valid email address on file.

NEW Mobile App

Coming soon is the new credit union Mobile App. It's secure, quick and easy and has a lot of features to offer. Just answer a few security questions and start using the new Mobile App. Contact the credit union for more information.



SHARED BRANCHING

Conduct basic transactions on your account in any credit union branch in the network, just like you would at a USFCU branch.



Free Friendly Service at over 5,000 locations nationwide.

Shared Branching Network

Our Shared Branching locator has become easier than ever before. There are several ways to find the closest shared branching location to you. Text your zip code to 91989, log onto www.co-opsharedbranching.org to enter in your zip code or address, or you can download the app to your smart phone.



Christmas Club

Do you find yourself overspending for the holidays? Then the Christmas Club is the right account for you. Stop by anytime during normal business hours to open your account, it just takes a minimum of \$5.00.

Happy International Credit Union Day!

Thursday, October 15, 2020 is International Credit Union Day and this year's theme: "Inspiring Hope for a Global Community" reflects on one of the important lessons the Covid 19 pandemic has taught us: we're all in this together. As a financial cooperative, your credit union is part of that global community that makes a difference in 118 countries on six continents. Right here, and around the world, credit unions provide hope through financial services, education and support, so especially critical during times of crisis. You may think of your credit union as just a friendly place to bank. While we're pleased to help you with your money matters, your credit union is not a bank. Credit unions are organizations of people, not money, and a beacon of hope for many. That's something to celebrate on International Credit Union Day and every day.

DIRECT DEPOSIT

Life is complicated enough these days without the added stress of financial management. If you're looking for a quick and easy way to simplify your financial life, Direct Deposit is the answer. You can feel confident knowing that your hard-earned money is safe and sound in your easily accessible Whiting Refinery Federal Credit Union account(s) when you need it.

Direct Deposit is a free service that:

- * Offers convenience
- * Saves time
- * Helps you better manage spending/saving

By giving you instant access to funds through your Savings/Checking Account, ATM network, and Online Banking, Direct Deposit lets you avoid time-consuming visits to the CU branch. Plus, you can eliminate stress about your paycheck being lost or stolen, and you can track deposits, which are listed on the pay stub and statements.

Make life easier with Direct Deposit - call the Credit Union today to see how to sign up!

TIME FOR A NEW VEHICLE?

When's the best time to buy a vehicle? Some people say it's at the end of the month or the end of the year. Dealers anxious to reach sales goals are more willing to make you a deal. Some say it's at the end of a model year when dealers are looking for room on their lots for new inventory.



We say the best time to buy a vehicle is when you need it. If you need to finance it, don't assume that a low rate you see advertised is the best rate in town. "Not all buyers will qualify" means only those with the highest credit scores get that rate. At your credit union, we work with all members to provide the best rate possible. Often, the advertised rate is only good on certain models or you need to take delivery by a specified date. With a pre-approved loan from the credit union, you can shop for the vehicle that meets your needs. No need to settle for the slow-moving ones on the dealer's lot. Contact the credit union to find out how much more you can save. Your credit union has always been the leader in low-cost, money-saving loans.

5 Ways to SAVE

Is your budget as stressed as you've been? Here are five easy ways to save.

1. Comparison shop for insurance. For example, many auto insurance companies have reduced premiums because the safer-at-home measures during the pandemic created less traffic and fewer accidents. You don't need to wait until your premiums are due to switch your coverage.
2. Review your phone plans. Are you paying for more data on your mobile plan than you need? You may not need a landline, if your mobile phone service is reliable. If you need a landline, be sure you are paying only for the features you use. Also check out voice-over-internet plans such as Ooma.com, vonage.com or other providers.
3. Cut the cable cord. Many stations now stream video and services, such as Amazon Prime, AcornTV, Netflix, or BritBox offer a wide variety of programs for a monthly fee far less than your cable bill.
4. Use your library card for free access to reading and other materials. Many items are available for download.
5. Check your credit card statements. If you are not paying off your balances each month, you may be paying double digit interest. A consolidation loan or balance transfer from the credit union can help trim your debt burden.

IMPORTANT!!!

Due to compliance regulations, you must have all individuals on your account if you plan on allowing them to access it in anyway. For example, via an ACH debit transaction. The item will be returned if the name does not match the account holders. This is for the member's protection as well as the credit unions. **NO EXCEPTIONS!**

30 YEAR FIXED RATE MORTGAGE

Your credit union now offers the most popular mortgage at a discount. A 30 year fixed rate mortgage is now being offered at a discount of 0.25% from the rates offered to the general public by Lake Mortgage. Lake already offers extremely competitive rates. The benefits of being a WRFCU member could be worth over \$5,000 for the average home loan. Contact Sean Conley – Ext. 355 at Lake Mortgage (219-769-5941 or 1-800-627-5566) and be sure to mention that you are a WRFCU member for the latest rates!



Share Certificates

If you're looking for a safe harbor for your investments, consider Share Certificates from the credit union. Your funds are insured, and by laddering your certificates, you can maximize your earnings. Laddering simply means buying certificates on a timetable that allows you to take advantage of earning more interest, but still have access to your funds periodically.

As an example, let's say you have \$5,000 to invest. You can open five share certificates with \$1,000 in each: 1-year, 2-year, 3-year, 4-year and a 5-year term. When the 1-year certificate matures, put that money in a new 5-year certificate, because the original 5-year certificate now matures in four years. If you do not need the funds, do the same thing as each certificate matures, reinvesting the money in the longest term certificate. It's a great way to earn the higher interest rates paid on longer term certificates at the same time having your funds available on a shorter timeline.

FREE Checking Account!!

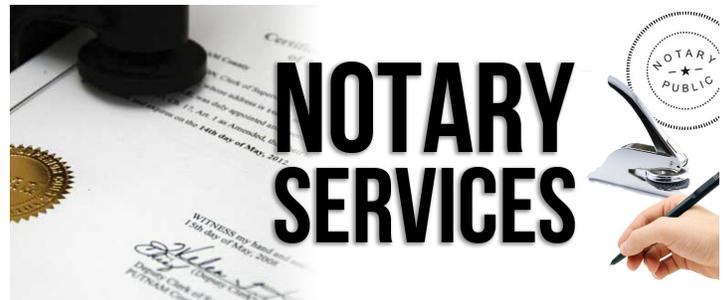
Open your Share Draft Account (Checking) at the credit union today with just \$50.00. Dividends paid with a minimum of \$500.00 and you must maintain a debit card. Contact the credit union for more details.



Is your credit less than perfect? Or perhaps you have a son/daughter who is looking to establish credit? Then the credit union has the loan for you. Contact the credit union today to see about applying for a Share Pledge loan. It's quick and easy with flexible repayment terms and a low interest rate.

Beneficiary

Have you ever thought about adding a beneficiary to your account or perhaps a joint owner? Someone you can trust who can help you with your finances in case of your inability to do so. Or what happens to your funds in the event of your death? Call or stop by the credit union and speak to one of our staff members and inquire on how to add a joint owner to your account or just a beneficiary.



Even though we now can often conduct our business with keystrokes or clicks, or taps and swipes, some things in life require your autograph. Under certain circumstances, your signature needs to be notarized. Typically, you need a notary for transfers of property, for example, on legal documents such as a will, deed, or trust. Some medical documents require a notarized signature. That's because signing your name in the presence of a notary signifies you are doing so of your free will - you are not under duress and no one is forcing you to sign. You are also indicating you are signing the document for the reasons described in it and that you swear or affirm the document contains the truth.

If you need a document notarized, contact the credit union. It's a service we are happy to help you with.

**WHITING REFINERY
FEDERAL CREDIT UNION**
1339 - 119th Street
Whiting, Indiana 46394

PRSTD STD
U.S. POSTAGE
PAID
Hammond, IN
Permit #1

Dividend News

The Board of Directors declared to pay 1.00% APR/
1.00% APY on all eligible share accounts for the 3rd
Quarter of 2020 payable September 30, 2020.

The Board of Directors declared to pay 1.00% APR/
1.00% APY on all eligible share draft accounts for the
3rd Quarter of 2020 payable September 30, 2020.

****RATES SUBJECT TO CHANGE AT ANY TIME !!!**

Certificate Rates

1 Year (\$1,000.00 Min) 1.10% APR/1.11% APY
2 Year (\$1,000.00 Min) 1.20% APR/1.21% APY
3 Year (\$1,000.00 Min) 1.30% APR/1.31% APY
4 Year (\$1,000.00 Min) 1.40% APR/1.41% APY
5 Year (\$1,000.00 Min) 1.50% APR/1.51% APY

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Loan Rates

NEW AUTOMOBILES

1.99%* 36 Months
1.99%* 48 Months
1.99%* 60 Months

SIGNATURE LOAN (\$10,000 maximum)

7.00%* 12 Months
9.00%-14.00%* 48 Months

SHARE PLEDGE LOAN

1.99% 60 Months

EDUCATIONAL LOAN

7.00%-12.00%* 48 Months

*Based on Credit Score & Debit Ratio

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Whiting Refinery Federal Credit Union

SERVING OUR MEMBERS SINCE 1935

1339 - 119th Street,
Whiting, Indiana 46394
(219)659-3254
wrfcu@wrfcu.org

HOURS

8:15 a.m. to 5:00 p.m. - Monday thru Friday
Payday Friday - Open until 6:00 p.m.

www.wrfcu.org

Holiday Closings

November 26th & 27th
THANKSGIVING HOLIDAY

December 24th & 25th
CHRISTMAS HOLIDAY

December 31, 2020 (Closing at 2PM)
January 1, 2021
NEW YEAR'S DAY

Your Savings Federally Insured to \$250,000

NCUA

National Credit Union Administration.

a U.S. Government Agency

