



WHITING REFINERY Federal Credit Union

1339 119th STREET • WHITING, INDIANA 46394 • (219) 659-3254 • www.wrfcu.org • July 2021

HOW ARE WE DOING?

The Credit Union would like your feedback on how we are doing. Please stop in or email us and leave a testimonial. You will be entered in for a drawing for a Visa gift card. Your comments may be used for marketing purposes on our newly designed website. Check it out at wrfcu.org.

LOAN SPECIAL Looking to purchase a slightly used vehicle? Then the Credit Union has the loan for you. Before letting the dealership run your credit stop by the credit union to get your preapproval. We are running a **SPECIAL** now through September 30, 2021, on vehicles 2017 and newer with interest rates as low as 1.99%. Contact the Credit Union for more details. Certain Restrictions May Apply.

BACK TO SCHOOL!!!

Once summer starts winding down, all thoughts turn to heading back to school. In 2021, "Back To School" might look a little bit different than in years past. Some students are learning in-person while others have opted for virtual learning. Whether your kiddos will be in the classroom or at home this August, one thing remains the same - your family will need to be prepared with the appropriate supplies and necessary funds.

Back To School season is stressful, with today's lists demanding nearly \$800 worth of supplies for K-12 children! That number could be even higher for virtual learners in need of electronics and additional at-home supplies.

If you want to provide the best start for your students but are worried about affording the school year essentials, the Credit Union can help. We offer low rate loans to help pay for your must-haves and those unforeseen extras, including:

- * School supplies (pencils/pens, white boards, etc.)
- * Laptops, PCs, or Tablets
- * Printers, paper, and ink
- * Desks and chairs
- * Backpacks and lunch bags
- * Clothing and uniforms
- * College textbooks
- * Dorm room gear
- * Other supplies for an A+ year!

With a plan for Back-to-School spending in the bag, you can relax and soak up the rest of summer, worry-free! Apply now at www.wrfcu.org or stop in at the Credit Union branch.

DORMANT ACCOUNTS



Dormant (Inactive) Accounts – Indiana State Law requires the Credit Union Supervisory Committee to review all accounts that have had no activity for three years. If your account is dormant and has \$500 or over, you

will be asked to verify the amount by return mail. If the account has under \$500 and is dormant, you will be asked to make a transaction (deposit or withdrawal) within 60 days. By not responding, you risk the account being closed and a check being mailed to you at the address on file. If we do not have a good address on file and it is returned to us as undeliverable, the money will get turned over to the state's unclaimed property. The Credit Union does not want to lose you as a member so please keep your account from becoming dormant.

50+ CHECKING ACCOUNT NOW OFFERED

The Credit Union already offers a free checking account to our members, but if you are age 50, you will also get free checks. To open a checking account, make a \$50.00 initial deposit. If you maintain a minimum balance of \$500.00 and get the WRFCU debit MasterCard, you will also earn dividends. Contact the credit union for more details.

IMPORTANT: Periodically you may get a phone call from our fraud department to verify a transaction you made with your debit card. If they cannot get a hold of you, they will leave a message and you can call back at the following number: 1-800-622-1361. It is an automated system, and you will be asked to verify recent transactions. It is imperative to verify the transaction. This is merely a protection of our member's as well as the credit union. Failure to get this transaction verified could result in your debit card being frozen. Please contact the credit union for more details.

IS YOUR CONTACT INFORMATION UP-TO-DATE?

Have you moved recently or changed your phone number? Please remember to contact the Whiting Refinery Federal Credit Union for all updates on your personal credentials so we can make sure we have accurate information on your account. Also, do we have your email address? Contact the credit union to verify we have your current email address on file.



The pandemic made 2020 miserable for most of us. But not for fraudsters and con artists. According to the Federal Trade Commission, consumers reported losing more than \$3.3 billion to fraud in 2020 - up from \$1.9 billion the year before.

Remember, neither the credit union nor other financial institution will ever contact you by email, mail, or phone asking for confidential information. Do not respond to anything suspicious. Contact us if you have concerns. Help yourself by taking these steps:

1. Keep identity theft at bay. Don't click on links in unsolicited emails, and make sure your firewalls, anti-spyware, and anti-virus software are current. Use strong passwords, shred financial documents, and paperwork with personal information before you discard them, and guard your Social Security number.

Also be wary about giving out your birth date. Secure personal information, especially if you have roommates, employ outside help, or are having work done in your house.

2. Stay alert to signs that require immediate attention, such as bills that do not arrive as expected, calls or letters about purchases, and unexplained credit or account statements or credit denials.

3. Review your credit report regularly. The law requires the major consumer reporting companies (Equifax, Experian, and TransUnion) to annually give you a free copy of your report at your request. Visit AnnualCreditReport.com, call 1-877-322-8228, or write Annual Credit Report Request Service, P.O. Box 105281, Atlanta, GA 30348-5281. Look for inquiries from companies you haven't contacted, accounts you didn't open, and debts on your accounts that you can't explain. Also inspect your financial statements and billing statements regularly, looking for charges you did not make.

4. Take defensive action if you find anything suspicious. Place a Fraud Alert on your credit reports. The alert tells creditors to follow special procedures before they open new accounts in your name or make changes to your existing accounts. The three nationwide consumer reporting companies have toll-free numbers for placing an initial 90-day fraud alert. A call to one company is adequate: Equifax: 1-800-525-6285; Experian: 1-800-397-3742; or TransUnion: 1-800-680-7289. Close all accounts that have been tampered with or established fraudulently. File a police report to help you with creditors who may want proof of the crime. Report the theft to the Federal Trade Commission. Your report helps law enforcement officials across the country in their investigations. Go online to identitytheft.gov or call 1-877-438-4338; or write Identity Theft Clearinghouse, Federal Trade Commission, Washington, DC 20580.

MOBILE BANKING

The daily grind can be busy, hectic, and sometimes difficult. It seems like we're always looking for ways to destress and areas of life that can be simplified. Why not make financial management one of those? With the help of the Credit Union Mobile Banking, money matters will be a cinch. You're just an app away from making your life a whole lot easier!

As soon as you download our free Mobile Banking app using your iPhone, iPod Touch, iPad, or Android device, you will have 24/7, safe, convenient access to all of your accounts. The power of quick and easy financial management will be right at your fingertips as you:

- * Monitor account balances
- * Review transaction history
- * Deposit checks
- * Pay bills
- * Transfer funds between accounts or schedule transfers for a later date
- * Apply for a loan
- * Deposit paper checks by smartphone with Mobile Deposit
- * Find the nearest ATM or Branch
- * Contact a Member Services representative
- * And more!

Visit www.wrfcu.org to download the Mobile Banking app, and make your life easier, starting today!

Contact the Credit Union for more details.



Have you ever thought about adding a beneficiary to your account or perhaps a joint owner? Someone you can trust who can help you with your finances in case of your inability to do so. Or what happens to your funds in the event of your death? Call or stop by the credit union and speak to one of our staff members and inquire on how to add a joint owner to your account or just a beneficiary.

IMPORTANT!!! Due to compliance regulations, you must have all individuals on your account if you plan on allowing them to access it in anyway. For example, via an ACH debit transaction. The item will be returned if the name does not match the account holders. This is for the member's protection as well as the credit unions. **NO EXCEPTIONS!**

Shared Branching Locator

Our Shared Branching locator has become easier than ever before. There are several ways to find the closest shared branching location to you. Text your zip code to **91989**, log onto www.co-opsharedbranching.org to enter in your zip code or address, or you can download the app to your smart phone. What is Shared Branching? Shared Branching is where you can go to other partner credit unions and access your account at the Whiting Refinery Federal Credit Union. It's a great service for when you may be out of town, or our hours do not work well with yours.



Online Bill Payer

Do you spend hours of time sifting through piles of paper bills, writing checks, buying stamps and waiting at the post office, or worrying if your payment will arrive on time? If so, you can trade all of this in for a quicker and more efficient way to pay your bills with the Credit Union Online Bill Payer.

This easy, convenient, and affordable solution allows you to pay all of your bills securely, anytime and anywhere. With funds taken directly from your Credit Union accounts and the ability to set up auto payments, you are saving time and taking control of the bill-paying process.

Aside from a quicker, stress-free way to pay bills, Online Bill Payer offers benefits like:

- * 24/7 accessibility through your computer or mobile device
- * Free, unlimited use
- * Organizing all of your billing information in one, accessible, safe place
- * Payment tracking and history
- * Payment reminders for upcoming bills to avoid late fees
- * Elimination of paper statements
- * And more!

Opt for the quicker way to pay your bills. Register for Online Bill Payer today at www.wrfcu.org. Log in with your Online Banking Username and Password. If you do not have Online Banking contact the Credit Union to register.

DIGITAL OR PAPER?

The credit union may be going digital with the Newsletters soon. If you want to continue receiving a paper copy, please give the office a call at 219-659-3254.

SIGNATURE LOANS

Are you looking to make a big purchase at a lower interest rate? Motorcycle, Boat, Home Improvement? The Whiting Refinery Federal Credit Union has the right loan for you. Check out our new signature loan terms and rates. The credit union is now offering signature loans up to \$25,000 at a lower interest rate and with flexible repayment terms. Certain restrictions may apply. Contact the credit union for more details.

PAYROLL DEDUCTION

Your shopping list grows. Your list of home projects grows. Your monthly expenses grow. Your work hours grow, and yet you can't get your savings to grow. It seems like you need a tool to nurture your money and give it the boost it needs to flourish. The Credit Union can help plant the seeds of your savings with Payroll Deduction.

With funds deducted directly from your earnings, and deposited into one or more of your Share Savings accounts, your savings will begin to grow quickly and effortlessly. Payroll Deduction also helps you maintain a better budget for special savings goals like a family vacation, home renovation, or holiday expenses. In addition to watching your money multiply with Payroll Deduction, you will enjoy:

- * Convenience and flexibility
- * An opportunity to establish and maintain a consistent savings program.
- * Ability to make your loan payments automatically avoiding late-payment and check-writing worries.
- * A chance to save money while keeping your funds easily accessible.
- * Freedom to customize deductions and equalize cash flow based on how frequently you get paid (example, monthly or bi-weekly).



Need to apply for a mortgage or refinance your existing mortgage? Contact Heather Opperman at CU Mortgage Service at 219-743-6232. Or you can apply online via the following website: https://hosting.bytesoftware.com/apps/bcp_19713/?lo=heathero. CU Mortgage Service is licensed to accept mortgages in all 50 states.

ESTATEMENTS- Sign up for EStatements today. It is quick, easy, and secure. Log into your Home Banking and opt in to EStatements and you will no longer receive the paper statements delivered to your mailbox. If you do not have Home Banking contact the credit union at your earliest convenience to sign up.

**WHITING REFINERY
FEDERAL CREDIT UNION**
1339 - 119th Street
Whiting, Indiana 46394

PRSTD STD
U.S. POSTAGE
PAID
Hammond, IN
Permit #1

Dividend News

The Board of Directors declared to pay .50% APR/.50% APY on all eligible share accounts for the 2nd Quarter of 2021 payable June 30, 2021.

The Board of Directors declared to pay .50% APR/.50% APY on all eligible share draft accounts for the 2nd Quarter of 2021 payable June 30, 2021.

****RATES SUBJECT TO CHANGE AT ANY TIME !!!**

Certificate Rates

1 Year (\$1,000.00 Min) .80% APR/.80% APY

2 Year (\$1,000.00 Min) .90% APR/.90% APY

3 Year (\$1,000.00 Min) 1.00% APR/1.01% APY

4 Year (\$1,000.00 Min) 1.15% APR/1.16% APY

5 Year (\$1,000.00 Min) 1.30% APR/1.31% APY

****RATES SUBJECT TO CHANGE AT ANY TIME !!!**

Loan Rates

NEW AUTOMOBILES

1.99%* 36 Months

1.99%* 48 Months

1.99%* 60 Months

USED AUTOMOBILES

2.99%* 36 Months

2.99%* 48 Months

2.99%* 60 Months

Longer Terms Available (Contact the Credit Union for more details) *Certain Restrictions May Apply *Based on Credit Score & Debt Ratio

SIGNATURE LOAN (\$25,000 Maximum)

5.00%-12.00%* 12 Months - 36 Months

8.00%-16.24%* 48 Months - 72 Months

*Certain Restrictions May Apply *Based on Credit Score & Debt Ratio

SHARE PLEDGE LOAN

1.99% Up to 60 Months

****RATES SUBJECT TO CHANGE AT ANY TIME !!!**

Whiting Refinery Federal Credit Union

SERVING OUR MEMBERS SINCE 1935

1339 - 119th Street,
Whiting, Indiana 46394

(219)659-3254

wrfcu@wrfcu.org

HOURS

8:15 a.m. to 5:00 p.m. - Monday thru Friday

Payday Friday - Open until 6:00 p.m.

www.wrfcu.org

Holiday Closings

July 23, 2021
Closing at 3:00pm
PIEROGI FEST

September 6, 2021
LABOR DAY

Your Savings Federally Insured to \$250,000

NCUA

National Credit Union Administration.

a U.S. Government Agency

