



WHITING REFINERY Federal Credit Union

1339 119th STREET • WHITING, INDIANA 46394 • (219) 659-3254 • www.wrfcu.org • January 2023

Annual Meeting

Join us for this informative evening on Monday, March 20, 2023, at 6:00 pm to be held at the Dynasty Banquet Hall located at 4125 Calumet Ave Hammond, IN. We hope you can attend, and we look forward to seeing you there! Listen, learn, and be heard at this year's annual meeting and election. As a member-owner of the Whiting Refinery Federal Credit Union, you are a valued part of our credit union family, and your voice is important. Take advantage of this opportunity to express your concerns, ask questions, and exercise your right to vote. Plus, get an update on the current state of the credit union while connecting with CU leaders and meeting other members of the credit union community. At the 2023 meeting, credit union management and elected officials will share information and news about the credit union's current financial status, products and services, achievements and endeavors over the past year, and goals for the future. You'll have the chance to take part in a question-and-answer session, as well as cast your vote in the election of incoming credit union officers.



RENOVATIONS

UPDATE: Pardon our dust during this time. The lobby renovation is scheduled to start January 3, 2023. We will still be open for business except for a few days which will be posted later. If you prefer to not come into the office during this time, please contact us at 219-659-3254 to see if your transaction can be completed through our other services. For example, shared branching, over the phone, etc.

1099-INT will be mailed no later than January 31, 2023. Please note you will only receive one if you earned more than \$10.00 in interest.

URGENT:

The credit union will NOT divulge any account information to anyone other than the names listed on the account. If you need any account information or loan information you must call yourself and verify who you are before any information will be given out. This is for our members' protection as well as the credit union. Thank you for your cooperation in this matter.

MEMBERSHIP

Please keep in mind that once you open an account at the credit union and become a member, you're a member for life. Your account does need to be maintained periodically to keep it active so therefore, just remember to make a transaction on an annual basis to prevent it from becoming dormant. Also, keep in mind that any family member of yours related to you by blood or marriage can join as well. Once an account is established all our services are available so have your family members stop by and open their account today with a minimum deposit of just \$5.00.

Please contact the credit union with any questions.



Need help to save for the holidays? The Credit Union offers a Christmas Club account. This account is a savings account dedicated to holiday spending. You can use a Christmas Club account to automate your savings and help take some of the financial stress out of the holiday season. This account can be opened anytime throughout the year and whatever is saved during the year is transferred into your regular share account on November 1 of each year. Early withdrawal fees apply.



Because of the wonderful generosity of our members, we had a successful turn out of our Angel Tree this past year. On behalf of the credit union, we would like to extend a heartfelt thanks to everyone that participated in helping make some children's Christmas a brighter one.



Even though we now can often conduct our business with keystrokes or clicks, or taps and swipes, some things in life require your autograph. Under certain circumstances, your signature needs to be notarized. Typically, you need a notary for transfers of property, for example, on legal documents such as a will, deed, or trust. Some medical documents require a notarized signature. That's because signing your name in the presence of a notary signifies you are doing so of your free will - you are not under duress, and no one is forcing you to sign. You are also indicating you are signing the document for the reasons described in it and that you swear or affirm the document contains the truth. If you need a document notarized, contact the credit union. It's a free service we offer to our membership.



50+ CHECKING ACCOUNT NOW OFFERED

The Credit Union already offers a free checking account to our members, but if you are age 50 and over, you will also get free checks. To open a checking account, make a \$50.00 initial deposit. If you maintain a minimum balance of \$500.00 and get the WRFCU debit MasterCard, you will also earn dividends. Contact the credit union for more details.



Shared Branching Network

Our Shared Branching locator has become easier than ever before. There are several ways to find the closest shared branching location to you. Text your zip code to **91989**, log onto www.co-opsharedbranching.org to enter in your zip code or address, or you can download the app to your smart phone. What is Shared Branching? Shared Branching is where you can go to other partner credit unions and access your account at the Whiting Refinery Federal Credit Union. It's a great service for when you may be out of town, or our hours do not work well with yours.



The credit union encourages all members to have a beneficiary or joint owner on their account. Someone you can trust who can help you with your finances in case of your inability to do so. What happens to your funds in the event of your death? Having a beneficiary or joint owner on your account will prevent your funds from being unclaimed by your surviving relative. Call or stop by the credit union to speak to one of our staff members about making this adjustment to your account.



Have you moved recently or changed your phone number? Please remember to contact the Whiting Refinery Federal Credit Union for all updates on your personal credentials so we can make sure we have accurate information on your account. Also, do we have your email address? Contact the credit union to verify we have your current email address on file.

SHARE CERTIFICATES

If you're looking for a safe harbor for your investments, consider Share Certificates from the credit union. Your funds are insured, and by laddering your certificates, you can maximize your earnings. Laddering simply means buying certificates on a timetable that allows you to take advantage of earning more interest, but still have access to your funds periodically. As an example, let's say you have \$5,000 to invest. You can open five share certificates with \$1,000 in each: 1-year, 2-year, 3-year, 4-year and a 5-year term. When the 1-year certificate matures, put that money in a new 5-year certificate, because the original 5-year certificate now matures in four years. If you do not need the funds, do the same thing as each certificate matures, reinvesting the money in the longest-term certificate. It's a great way to earn the higher interest rates paid on longer term certificates at the same time having your funds available on a shorter timeline.



MOBILE APP

The Whiting Refinery Federal Credit Union Mobile App is available for iOS and Android devices. View balances and transactions, transfer funds, and much more. Simply install the app and use your Online Banking username and password to login. Search for "Whiting Refinery FCU" in the App Store (Apple iOS devices) or Whiting Refinery in the Play Store (Android) devices. Download it today and have access to your account on the go. Contact the credit union for more details.

Check 
Your Credit
Report

It's also a good idea to check your credit report regularly. Your credit report is a summary of your credit history and any errors on it could be affecting your score. You are entitled to a free copy from the three major credit reporting agencies every 12 months. Order online from annualcreditreport.com, the only authorized website for free credit reports, or call 1-877-322-8228. You will need to provide your name, address, social security number, and date of birth to verify your identity.

*Become
a member*

While you may think of the credit union as just the place you do your banking, your credit union is a not-for-profit financial cooperative. That means you're not just a customer: You're a member-owner. You belong here! Member-owners are the only reason the credit union exists, and we thank you for your membership. We're people-driven, not profit-driven, and that means any profits are not lining the pockets of a few stockholders. Instead, profits are used to help you - lower rates on loans, competitive rates on savings, and improved services. We appreciate your membership and hope that you take full advantage of all the benefits of belonging. And the more you participate, the greater the benefit. So don't miss out. Visit our website, give us a call, or stop by our office today.



MORTGAGE REFINANCE

Need to apply for a mortgage or refinance your existing mortgage? Contact Heather Opperman at CU Mortgage Service at 219-743-6232. Or you can apply online via the following website: https://hosting.bytesoftware.com/apps/bcp_19713/?lo=heathero.

CU Mortgage Service is licensed to accept mortgages in all 50 states.

**WHITING REFINERY
FEDERAL CREDIT UNION**
1339 - 119th Street
Whiting, Indiana 46394

PRSTD STD
U.S. POSTAGE
PAID
Hammond, IN
Permit #1

Dividend News

The Board of Directors declared to pay .60% APR/.60% APY on all eligible share accounts for the 4th Quarter of 2022 payable December 31, 2022.
The Board of Directors declared to pay .60% APR/.60% APY on all eligible share draft accounts for the 4th Quarter of 2022 payable December 31, 2022.

****RATES SUBJECT TO CHANGE AT ANY TIME !!!**

Certificate Rates

1 Year (\$1,000.00 Min) 2.30% APR/2.31% APY
2 Year (\$1,000.00 Min) 2.40% APR/2.41% APY
3 Year (\$1,000.00 Min) 2.50% APR/2.51% APY
4 Year (\$1,000.00 Min) 2.65% APR/2.66% APY
5 Year (\$1,000.00 Min) 2.80% APR/2.81% APY

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Loan Rates

NEW AUTOMOBILES (2023-2022)	USED AUTOMOBILES (2021-2015)
2.94%-7.94%* 60 Months	3.94%-8.94%* 60 Months
3.19%-8.19%* 66 Months	4.19%-9.19%* 66 Months
3.44%-8.44%* 72 Months	4.44%-9.44%* 72 Months
3.94%-8.94%* 84 Months	4.94%-9.94%* 84 Months

*Certain Restrictions May Apply *Based on Credit Score & Debt Ratio

SIGNATURE LOAN (\$25,000 Maximum)

5.00%-12.00%* 12 Months - 36 Months
8.00%-16.24%* 48 Months - 72 Months

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SHARE PLEDGE LOAN

1.99% Up to 60 Months

MOTORCYCLE LOAN RATES (2023 - 2015)

4.24%-5.74%* 60 Months
4.49%-6.24%* 66 Months
4.74%-7.24%* 72 Months
5.24%-8.24%* 84 Months

BOAT & RV RATES (2023-2000)

4.24%-8.49%* 60 Months
4.49%-8.74%* 72 Months
4.74%-8.99%* 84 Months
4.99%-9.24%* 96 Months
5.24%-9.49%* 120 Months

*Certain Restrictions May Apply *Based on Credit Score & Debt Ratio

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Whiting Refinery Federal Credit Union

SERVING OUR MEMBERS SINCE 1935

1339 - 119th Street,
Whiting, Indiana 46394
(219)659-3254
wrfcu@wrfcu.org

HOURS

8:15 a.m. to 5:00 p.m. - Monday thru Friday
Payday Friday - Open until 6:00 p.m.

www.wrfcu.org

Holiday Closings

MARTIN LUTHER KING, JR
January 16, 2023

PRESIDENTS DAY
February 20, 2023

GOOD FRIDAY
April 7, 2023

Your Savings Federally Insured to \$250,000

NCUA

National Credit Union Administration.
a U.S. Government Agency

