



wrfcu

WHITING REFINERY Federal Credit Union

1339 119th STREET • WHITING, INDIANA 46394 • (219) 659-3254 • www.wrfcu.org • January 2025

90th Annual Meeting

This year, the annual meeting will be held on Monday, March 24, 2025, at 6:00 pm. The meeting will be held at the Dynasty Banquet Hall located at 4125 Calumet Ave Hammond, IN. The doors will close at 6:00 pm sharp and the meeting will start promptly at that time. We hope you can attend, and we look forward to seeing you there.

The annual meeting is your opportunity to learn about how the credit union is doing and what's planned for the coming year. We will discuss the credit union's financials, products and services, achievements, and much more. It's also a chance to visit with your fellow members, including the board of directors and credit union staff, as well as enjoy refreshments. So, make plans now to attend. The credit union will be closing at 4:30 to help us prepare for this event.

PLEASE NOTE: This year the meeting is held one week later than in past years.



IN MEMORY OF

Janet Brezene

Born June 22, 1945, Passed Away December 7, 2024.

Janet was on the Board of Directors with the credit union since 2008 and part of the Supervisory Committee since 2005. She took great pride in being part of the credit union family

and was very dedicated to the credit union. She was always an individual you could count on and was only a phone call away. Janet will be deeply missed by all of us.



Due to the wonderful generosity of our members, we had a successful turn out of our Angel Tree this past year. On behalf of the credit union, we would like to extend a heartfelt thanks to everyone that participated in helping make some children's Christmas a brighter one.



WEATHER RELATED CLOSINGS

The winter season is upon us once again. In the event of inclement weather, the credit union may need to close at various times to keep our staff and community safe. Although we do our best to advertise the closure on our website and voice mail, we would recommend calling the office before making a trip if you need to access your credit union account.

1099-INT will be mailed no later than January 31, 2025. Please be aware that if you earn less than \$10.00 in interest you will not be receiving one and are not required to report it.

STATEMENTS!!

Due to processing and mailing times, the quarterly statements may take longer now and, in the future, than they have in the past. This is beyond the credit union's control. But there is an alternative to having your statement delivered to you in a more timely and efficient manner. Sign up to have your statements delivered via Estatements. It's quick, easy, and secure. All you need is a home banking log in, and you will opt in from there. Please contact the credit union if you have any additional questions or to sign up for home banking.

IMPORTANT!!

There are instances where the credit union needs to get in contact with our members, so it is imperative that we have up to date contact information. Maybe you have moved, changed your phone number, or email but have forgotten to notify us. If that's the case, please contact the credit union to verify we have the most recent contact information.

AVOID ATM SKIMMING

ATM fraud is becoming more prevalent with the invention of smaller computing devices. One of the methods that criminals use to access your account is ATM skimming.

Skimming occurs when a device is placed into the ATM machine and interferes with typical ATM transactions. This device may be a substitute card reader inserted into the ATM, or a touch screen device may take the place of the original screen. The purpose of these devices all has one goal: to collect your personal banking information.

The credit union offers these tips to help you avoid becoming a victim of ATM skimming:

- Inspect the ATM. Be on the lookout for anything that looks strange or out of the ordinary before using it, such as anything loose, crooked, or damaged, or if you notice equipment or wires out of place.
- When entering your PIN, block the keypad with your other hand to prevent possible hidden cameras from recording your number.
- Don't use an ATM that directs you to another machine with a card reader attached.
- If your card isn't returned after the transaction is completed or after hitting "cancel," immediately contact the credit union.
- And remember to check your account regularly to look for any unauthorized transactions.

LOOKING FOR A MORTGAGE??

Are you looking for a mortgage loan? Check out the credit union for your financing needs. The Credit Union is currently offering a .50% discount with a term of 15 years off the current market rate. Contact Heather Opperman with CU Mortgage services at 219-743-6232 to apply or with any questions you may have. Certain Restrictions May Apply!!

The credit union is licensed to accept mortgages in all 50 states including Washington DC.

LOAN PAYOFF

When paying off a loan, please keep in mind that the interest accrues daily. So, therefore, you will need to contact the credit union for the exact payoff of your loan. The balance on a last statement or last receipt is not going to be an accurate payoff.



FRAUD ALERT

Due to these unprecedented times and the rising potential fraud that impacts consumers daily it is imperative that you stay vigilant when using your debit or credit card. Occasionally, our fraud department may contact a member to verify recent transactions on their debit cards. However, we do realize your reluctance to answer calls from unknown individuals and give them any information. This is merely for the protection of our members. Be aware that if your transactions and card cannot be verified the card may be locked until verification is completed. You may always contact the credit union office staff to verify your card and account if that makes you more comfortable. We will be happy to assist you.



Non-Deliverable MAIL POLICY

Please be aware of the credit union's policy regarding returned mail. The policy states that a member's account will be charged \$5.00 each time any piece of

mail is returned as "Not Deliverable" or "No Forwarding Address". Please keep this in mind when you move and change your address with the credit union.

Become a member

While you may think of the credit union as just the place you do your banking, your credit union is a not-for-profit financial cooperative. That means you're not just a customer: You're a member-owner. You belong here! Member-owners are the only reason the credit union exists, and we thank you for your membership. We're people-driven, not profit-driven, and that means any profits are not lining the pockets of a few stockholders. Instead, profits are used to help you - lower rates on loans, competitive rates on savings, and improved services. We appreciate your membership and hope that you take full advantage of all the benefits of belonging. And the more you participate, the greater the benefit. So don't miss out. Visit our website, give us a call, or stop by our office today.



DEBIT CARD NOTICE INTERNATIONAL TRAVEL

If you are going to travel outside of the country or make international purchases, please contact the

Credit Union to have your debit cards unblocked for international use. All debit cards must be unblocked before they can be used outside of the U.S. To unblock your card, contact the Credit Union during normal business hours.

STILL PAYING CHECK FEES? JUST SAY NO

Are you “fee-ed” up with your checking account? What are you waiting for? It’s time to just say no to high minimum balance requirements, per-check fees, and service charges. Switch to a share draft/checking account at the credit union and say “yes” to a member-friendly checking account. At the credit union the emphasis is on making it easier for you to manage your money, not thinking of ways to bolster the bottom line. Don’t just get mad every time you read your monthly account statement and see how many ways you may have been taken advantage of. Instead, stop by the credit union and we will help make the switch as simple as possible.



FRAUD ALERT QISHING

Quishing, short for QR code phishing, is a new identity fraud scam, that uses QR codes to scam consumers. Follow these tips from the US Postal Inspection Service to keep your info safe.

- Think. Before scanning a QR code, ask yourself, where did it come from? Be careful with codes sent through emails or unknown sources.
- Protect. Treat your social security & card numbers like cash. They can be used to access or open new accounts in your name.
- Block. Block spam messages by calling your carrier’s customer service number and instruct them to “Block text messages sent to you as email.”



Ready or Not: The Tax Man Cometh

April 15, 2025, is just around the corner so avoid that last minute panic by getting the information you need to file organized now. Begin by labeling folders: one for income information (for example, W-2 forms and 1099 forms) and one for deduction (real estate tax bills, charitable gifts, mortgage interest, etc.) Also mark a folder for other information, such as the receipts for any energy efficiency improvements you made that qualify for a tax credit or a deductible contribution to a Traditional IRA. As forms from the credit union, any brokerage firms and other financial institution arrive in the mail put them in your income folder along with the tax information from your employer. Go through your checkbook register, credit card statements, and other receipts to look for our deductible items. Gathering the information over time means that when you are ready to tackle your taxes you will experience less stress. You’ll have everything at hand. You can crunch the numbers faster if you do the taxes yourself or have a neat package ready for your tax advisor.



The credit union encourages all members to have a beneficiary or joint owner on their account. Someone you can trust who can help you with your finances in case of your inability to do so. What happens to your funds in the event of your death? Having a beneficiary or joint owner on your account will prevent your funds from being unclaimed by your surviving relative. Call or stop by the credit union to speak to one of our staff members about making this adjustment to your account.

**WHITING REFINERY
FEDERAL CREDIT UNION**
1339 - 119th Street
Whiting, Indiana 46394

PRSTD STD
U.S. POSTAGE
PAID
Hammond, IN
Permit #1

Dividend News

The Board of Directors declared to pay 2.00% APR/ 2.02% APY on all eligible share accounts for the 4th Quarter of 2024 payable December 31, 2024.
The Board of Directors declared to pay 2.00% APR/ 2.02% APY on all eligible share draft accounts for the 4th Quarter of 2024 payable December 31, 2024.

****RATES SUBJECT TO CHANGE AT ANY TIME !!!**

Certificate Rates

1 Year	(\$1,000.00 Min)	4.00% APR/4.07% APY
18 mo.	(\$1,000.00 Min)	4.00% APR/4.07% APY
2 Year	(\$1,000.00 Min)	4.00% APR/4.07% APY
3 Year	(\$1,000.00 Min)	4.00% APR/4.07% APY
4 Year	(\$1,000.00 Min)	4.00% APR/4.07% APY
5 Year	(\$1,000.00 Min)	4.00% APR/4.07% APY

****RATES SUBJECT TO CHANGE AT ANY TIME !!! *SUBJECT TO EARLY PENALTY WITHDRAWAL. **CERTAIN LIMITATIONS MAY APPLY***

Loan Rates

NEW AUTOMOBILES (2025-2024)	USED AUTOMOBILES (2023-2017)
4.69%-9.69%* 36 Months	5.69%-10.69%* 36 Months
4.94%-9.94%* 48 Months	5.94%-10.94%* 48 Months
5.19%-10.19%* 60 Months	6.19%-11.19%* 60 Months
5.44%-10.44%* 66 Months	6.44%-11.44%* 66 Months
5.69%-10.69%* 72 Months	6.69%-11.69%* 72 Months
6.14%-11.19%* 84 Months	7.19%-12.19%* 84 Months

***Certain Restrictions May Apply *Based on Credit Score & Debt Ratio**

SIGNATURE LOAN (\$25,000 Maximum)

6.00%-13.00%*	12 Months - 36 Months
9.00%-17.24%*	48 Months - 72 Months

***Certain Restrictions May Apply *Based on Credit Score & Debt Ratio**

SHARE PLEDGE LOAN

3.25% Up to 60 Months

MOTORCYCLE LOAN RATES (2025 - 2017)

4.74%-6.24%* 60 Months
4.99%-6.74%* 66 Months
5.24%-7.74%* 72 Months
5.74%-8.74%* 84 Months

BOAT & RV RATES (2025-2010)

4.74%-10.99%* 60 Months
4.99%-11.24%* 72 Months
5.24%-11.49%* 84 Months
5.49%-11.74%* 96 Months
5.74%-11.99%* 120 Months
5.99%-12.99%* 180 Months

***Certain Restrictions May Apply *Based on Credit Score & Debt Ratio**

****RATES SUBJECT TO CHANGE AT ANY TIME !!!**

Whiting Refinery Federal Credit Union

SERVING OUR MEMBERS SINCE 1935

1339 - 119th Street,
Whiting, Indiana 46394
(219)659-3254
wrfcu@wrfcu.org

HOURS

8:15 a.m. to 5:00 p.m. - Monday thru Friday

www.wrfcu.org

Holiday Closings

MARTIN LUTHER KING DAY

January 20, 2025

PRESIDENT'S DAY

February 17, 2025

ANNUAL MEETING

March 24, 2025 Closing at 4:30pm

Your Savings Federally Insured to \$250,000

NCUA

National Credit Union Administration

a U.S. Government Agency

